

Exam. Code : 110103

Subject Code : 2687

Bachelor of Vocation (Banking & Financial Services)

3rd Semester

BUSINESS LAWS

Paper : BVC-302

Time Allowed—3 Hours]

[Maximum Marks—50

SECTION—A

1. Write up to five lines on any **10** of the following.
Each part is of **1** mark.
 - (i) Void and Voidable Contract
 - (ii) An invitation to offer is not an offer
 - (iii) Person disqualified from contracting by law
 - (iv) Undue influence as per Contract Act
 - (v) Agreement in restraint of marriage
 - (vi) Novation
 - (vii) Pawnor and Pawnee
 - (viii) Rule of *Caveat Vendor*
 - (ix) Hire Purchase system V Installment system
 - (x) Noting and Protesting
 - (xi) Who can complain under Consumer Protection Act ?
 - (xii) Objectives of Consumer Protection Act.

SECTION—B

Note. :—Write up to five pages on any **2** of the following questions. Each question carries **10** marks.

2. Define Offer and Acceptance. Explain the rules regarding valid offer.
3. "A contract without consideration is void". Comment.
4. State the circumstances in which a surety is discharged from liability.
5. Define and distinguish between a Condition and a Warranty. Explain implied conditions and warranties in a contract of sale.

SECTION—C

Note. :—Write up to five pages on any **2** of the following questions. Each question carries **10** marks.

6. What is a Negotiable Instrument ? Explain its characteristics and types.
7. Explain a Promissory Note. Distinguish it from Bill of Exchange.
8. "Every holder in due course must be a holder, but every holder may not be a holder in due course". Discuss.
9. Explain the term 'Consumer' with reference to Consumer Protection Act 1986. Write in detail about the Consumer Disputes Redressal agencies.